

**North Dakota State University Foundation  
 Trust Management Committee  
 Regular Meeting Notice and Agenda  
 April 28, 2022**

The NDSU Foundation Trust Management Committee will meet on Thursday, April 28, 2022, at 8:00 a.m. CT. This meeting will originate from the Stenehjem conference room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

#Action required                      \*See supporting document

- |                                                 |                     |
|-------------------------------------------------|---------------------|
| <b>1) Call to Order</b>                         | <b>Chuck Ulmer</b>  |
| <b>2) Roll call</b>                             | <b>Josh Andres</b>  |
| <b>3) Approval of minutes (#)</b>               | <b>Chuck Ulmer</b>  |
| • October 7, 2021 meeting (*)                   |                     |
| • February 18, 2022 meeting (*)                 |                     |
| <b>4) Investment Adviser Performance Report</b> | <b>Josh Andres</b>  |
| <b>5) Planned Giving Update</b>                 | <b>Curtis Cox</b>   |
| <b>6) BNY Mellon Portfolio Review (*)</b>       | <b>Chris Carter</b> |
| • March 31, 2022 report (*)                     |                     |
| <b>7) Economic Outlook (*)</b>                  | <b>Chris Carter</b> |
| <b>8) Oil Outlook for North Dakota</b>          | <b>Ron Ness</b>     |
| <b>9) Adjournment (#)</b>                       | <b>Chuck Ulmer</b>  |

**Trust Management Committee Members**

*Chuck Ulmer, Chair*

Nancy Johnson    Russ Kuzel    Tom Lundeen    David Maring  
 Gary Paulsrud    Chad Stark    Dean Zaderaka

**Upcoming Meetings**

Q2 2022 Portfolio Review Meeting – August 2022 (exact date TBD)  
 Fall Meeting of the Trustees – September 28 - October 1, 2022

*Contact Janna Swanson at 701-231-6807 or janna.swanson@ndsufoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.*